

May 26, 2017

Mr. Timothy Carroll
Executive Secretary
Town of Chilmark
PO Box 119
Chilmark, MA 02525

*Our apologies to you. Here is a
corrected renewal offering. Thank
you for your consideration.*

MAY 30 2017

Re: FY 2018 Renewal Proposal

Dear Timothy,

The Town of Chilmark is an important member of the MIIA programs. Due to the financial strength of our programs, we are able to offer you a renewal proposal for Fiscal Year 2018 which includes a rate increase of 2.4%. We are pleased to offer this renewal proposal for your Property, Liability and Workers' Compensation coverages. Your overall contributions will reflect changes in exposures, building values, vehicles, expenditures, payroll or experience modification factors. In addition, MIIA may provide Participation credits and *MIIA Rewards* credits depending upon your participation. To assist the membership, we will provide a 3% prepay premium discount for FY 2018 as long as the premium is paid in full by August 1, 2017.

MIIA was founded by the Massachusetts Municipal Association (MMA) to establish insurance cost stability for Massachusetts communities while at the same time delivering the broadest coverages and services to its members. Today, we have become the leader in municipal insurance and risk management services as a result of the members' commitment.

By accepting our proposal, you will continue to enjoy stable costs while benefiting from MIIA's consistent, high quality coverages and services. In order to accept our offer, please sign and return the enclosed copy of this letter to our offices before June 12, 2017. For your convenience, enclosed is a return envelope. We are pleased to serve you and appreciate your continued commitment to the MIIA programs.

Sincerely,



Adriene Magnolia, AAI, AIS
Senior Account Executive

We wish to continue participating in the MIIA Property, Liability and Workers' Compensation program for Fiscal Year 2018.

Signature

Title

Exec. Sec.

Date

May 30, 2017